

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF



**PUNJAB ENERGY DEVELOPMENT AGENCY
SOLAR PASSIVE COMPLEX,
PLOT NO. 1 & 2, SECTOR – 33 D,
CHANDIGARH**

In the matter of PUNJAB STATE ENERGY DEVELOPMENT AGENCY at Chandigarh herein after reference to as the Agency.

MEMORANDUM OF ASSOCIATION

1. (a) Name - The name of the Society shall be “ PUNJAB ENERGY DEVELOPMENT AGENCY”.

(b) Office - The registered office of the society shall be situated in the Union Territory of Chandigarh.

2. Definitions - In this memorandum and the rules made thereunder unless the context otherwise requires:-

(a) “Agency” shall mean the PUNJAB ENERGY DEVELOPMENT AGENCY.

(b) “Central Government” shall mean the Government of India.

(c) “State Government” shall mean the Government of Punjab.

(d) “NRSE” means New and Renewable Sources of Energy.

(e) “ State” means the State of Punjab.

3. Objects - The main objects are:

(a) To formulate and implement policies, plans and assist the State Government and Government of India in the efforts to develop, promote and diffuse non-conventional and new and renewable sources of energy (NRSE) and technologies as also to promote energy conservation measures and solve problems arising from depletion of conventional sources of energy and pollution caused by their existing uses and thereby promoting cleaner energy technologies.

(b) To promote, investigate, establish, execute, install, maintain, manage and administer demonstration projects aimed at meeting the partial energy requirements of remote villages and/or other selective utilization centres by harnessing new and renewable sources of energy such as Solar, Wind, Bio-Gas, Bio-mass, Mini/Micros, Hydel, Geothermal, Chemical, Animal and any other form which might be later discovered with the objective of evolving long term plans based on the same;

- (c) To carry on the business of electricity generation in the field of all new and renewable sources of energy and to construct, establish carry out and maintain works in connection with such power stations and to make supply of electricity thus produced to the Punjab State Electricity Board or any other authorised licensee who may have a valid distribution licence granted by the State Government;
- (d) To construct, maintain, improve, manage and control any reservoirs, water works, tanks, dams, weirs, bridges and other hydraulic electrical or any other type of work which may directly or indirectly contribute to and supplement, subsidise or augment the irrigation potential or activities of the relevant agencies of the State Government through proper harnessing of non-conventional /alternative sources of energy and energy conservation/efficiency improvement;
- (e) To identify and formulate proposals for setting up/demonstration of energy plantation projects within the State with the aim of providing a viable solution to the prevailing fuel wood shortage and to suggest and popularize such measures as biogas plants, sewage and effluent based plants improved wood burning stoves, solar cookers etc. which help in meeting or mitigating the cooking energy shortage in the State;
- (f) To prepare a Master Plan for the entire State for utilizing all viable forms of non-conventional /alternative sources of energy and energy conservation/efficiency improvement;
- (g) To manufacture or arrange to manufacture mechanical, electrical or electronic plants, machinery, equipment and appliances for harnessing all forms of NRSE, to sell or arrange for the sale of the same after administrating appropriate certification procedures for quality control and to undertake their installation anywhere in the State and with proper permission anywhere in India or abroad;
- (h) To sponsor, co-ordinate or promote research programmes on its own or in collaboration or other arrangements with national or international agencies/bodies for developing prototypes/pilot plants and for investigation etc. in the field of non-conventional/alternative sources of energy and energy conservation/efficiency improvement;

- (i) To advise the State Government, Central Government, Panchayats, Municipalities, Notified Area Committees and other Local Bodies, Semi-Government Agencies and other Development Agencies in the State or elsewhere in all matters pertaining to non-conventional/alternative sources of energy and energy conservation/efficiency improvement;
- (j) To formulate and implement a broad-based energy development conservation programme including conservation of energy at the source of generation and at the stage of distribution and/or consumption;
- (k) To undertake or sponsor studies of environmental effects of energy generation distribution and utilization and to suggest and implement remedial measures thereto;
- (l) To formulate and implement new uses of NRSE in such fields as refrigeration, air-conditioning, water heating, timber seasoning, crop drying, house heating, energy storage, water desalination/distillation, transportation and other applications with a view to creating awareness among the people about the potential of these systems;
- (m) To take special steps to develop group/groups of young Scientists and technologists working in the field of non-conventional /alternative sources of energy and energy conservation/efficiency improvement and to identify and encourage research on an on-going basis;
- (n) To establish and to maintain a technical library and/or information centre/data bank and to collect and to collate information, data regarding non-conventional / alternative sources of energy and energy conservation/efficiency improvement. With a view to ultimately providing documentation services and other data including patent literature, current status reports etc. in this field to all those interested;
- (o) To open publicity-cum-information centres, sales depots and warehouses at suitable places to participate in exhibitions, fair etc. for promotion of non-conventional/alternative sources of energy and energy conservation/efficiency improvement;
- (p) To liaise, co-operate and affiliate as and when necessary with other similar institutions, agencies, associations or bodies in India and/or abroad for the attainment of the above objectives;

- (q) To develop and promote co-generation of electrical energy and process heat.
4. The objects incidental or ancillary to the attainment of the above main objects are:-
- a) to buy, sell let on hire, repair, import, export, lease, trade and otherwise deal in all kinds of machinery, component parts, accessories and other goods, material spare parts and fitting which can be profitably dealt with in connection with the business of installation and operation of the Agency's goods;
 - b) to employ personnel as may be found necessary for the efficient handling and conduct of the business of the Agency;
 - c) to obtain licences, certificates and privileges for all purposes from all persons, local authorities and the Central and State Government, to renew the same and to transfer the same in favour of any person or authorities.
 - d) To enter into agreements and contracts with Indian and/or foreign individuals, companies or other organisations for transfer, sale, purchase of equipment and for technical, financial or any other assistance for carrying out all or any of the objects of the Agency;
 - e) To enter into partnership or into any agreements for sharing profits, union of interest, co-operation joint venture, reciprocal concessions or otherwise with any person, firm, society or company carrying on or engaged in, or about to carry on or engage in any business or undertaking or transaction which may seem capable of being carried on or conducted so as to directly or indirectly benefit the Agency;
 - f) To enter into any agreement with any Government or authorities (Municipal local, or otherwise) or any corporations, companies, or persons which may seem conducive to the Agency's objects or any of them and to obtain from any such Government, authorities, corporations, companies, societies or persons any contracts, rights, privileges and concessions which the Agency may think desirable and to carry out, exercise and comply with any such contracts, rights, privileges and concessions;
 - g) To obtain any act of Central or State Legislature, provisional order, licence of autonomous body or authority for enabling the Agency to

carry out any of its objects into effect, or for effecting any modification of the Agency's constitution, or for any other purposes which may seem expedient and to oppose any proceedings or application which may seem calculated directly or indirectly to prejudice the Agency's interest;

- h) generally to purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Agency may think necessary or convenient with reference to any of its objects or capable of being profitably dealt within connection with any of the Agency's property or rights for the time being and in particular any land, buildings, easements, licences, patents, trade marks, machinery, plant and stock in trade;
- i) to lend or deposit moneys belonging to or entrusted to or at the disposal of the Agency to such society or company and in particular to customers and other having dealings with the society with or without security, upon such terms as may be thought proper and to guarantee the performance of contracts by such persons or company provided that the Agency shall not carry on banking business as defined in Banking Companies Regulation Act, 1949;
- j) to borrow and raise money with or without security or to receive money and deposit on interest or otherwise in such manner as the Agency may deem fit;
- k) to draw, issue, accept and to endorse discount and negotiate promissory notes, hundies, bills of exchange, delivery orders, warrants, warehouse, keeping, certificates and other negotiable or commercial or merchantile instruments connected with the business of the Agency;
- l) to establish and maintain any agencies in India for the conduct of the business of the Agency;
- m) to procure the registration or other recognition of the Agency in any State or place in India and to open and keep a register or registers as may be deemed necessary and expedient to do so;
- n) to apply for tender, purchase or otherwise acquire any contracts and concessions for or in relation to the construction, execution, carrying out, equipment, improvement, management, administration or control of works and conveniences and to undertake, execute, carryout, dispose of or otherwise turn to account the same;

- o) to buy, lease or otherwise acquire lands, buildings and any other moveable or immoveable properties on such terms and conditions as the Agency may think fit;
- p) to improve, manage, work, develop, alter, exchange, lease, mortgage, turn to account, abandon or otherwise deal with all or any part of the property rights and concessions of the Agency;
- q) to let out on hire all or any of the properties of the Agency including every description of apparatus or appliances of the Agency;
- r) to open account or accounts with any individual firm or company or with any bank or banks and to pay into and to withdraw moneys from such account or accounts.
- s) to invest apply for and acquire, or otherwise employ moneys belonging to or entrusted to or at the disposal of the Agency upon securities and shares or without securities upon such terms as may be thought proper and from time to time and vary such transactions in such manner as the Agency may think fit;
- t) to guarantee the payment of money, to guarantee or become sureties for the performance of any contracts or obligations;
- u) to create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Agency and to transfer any such fund or part thereof to any of the other funds herein mentioned;
- v) to provide for the welfare of the employees of the Agency and the wives, widows, families or the dependants of such persons by building or contributing to the building of houses, dwellings or by grants of money, pensions, gratuity, bonus payment towards insurance or other payment or by creating or from time to time subscribing or contributing to aiding or supporting provident fund or trusts or conveniences and by providing or subscribing or contributing towards places of instruction, recreation, hospitals and dispensaries medical and other assistance as the Agency deems fit;
- w) to subscribe or contribute guarantee money to or otherwise assist research designs and development activities for harnessing and utilization of non-conventional and renewable sources of energy;
- x) to do all such other things as may be incidental or conducive to the attainment of the above objectives.

5. The names, addresses and occupations of the present members of the Board of Governors to whom by the rules of the Agency, the management of its affairs is entrusted as required under Section 2 of the Societies Registration Act 21 of 1860 are as follows:-

	S/Shri	Occupation	Address
1.	Rajan Kashyap	Service	Secretary, Deptt. of Science & Technology, Govt. of Punjab, Chandigarh.
2	A.S. Pooni	Service	Secretary, Deptt. of Agriculture, Govt. of Punjab, Chandigarh.
3	R.N. Gupta	Service	Secretary, Finance Deptt. Govt. of Punjab, Chandigarh.
4	T.K.A. Nair	Service	Secretary, Deptt. of Industries, Govt. of Punjab, Chandigarh.
5	G.P.S. Sahi	Service	Secretary, Deptt. of Irrigation & Power, Govt. of Punjab, Chandigarh.
6	B.R. Bhardwaj	Service	Secretary, Deptt. of Planning, Govt. of Punjab, Chandigarh.
7	K.S. Bhatia	Service	Electronics & Industry Advisor, Govt. of Punjab, Chandigarh.
8	Rajan Kashyap	Service	Secretary, Deptt. of Rural Dev. And Panchyats, Govt. of Punjab, Chandigarh
9	Representative of Deptt. of Non-conventional energy Services, Govt. of India, New Delhi.		
10	H.S. Baweja	Service	Chairman, Punjab State Electricity Board, Patiala.
11	S.K. Bijlani		Representative, CEI/CMD, Mollins of India Ltd., Mohali

12	Parminder Singh, Dr.		Representative, PHD Chambers of Commerce
13	Representative of Punjab Agriculture University, Ludhiana.		
14	N.S. Kalsi	Service	Chief Executive, Punjab Energy Dev. Agency, Joint Secretary, Deptt. of Science & Technology, Govt.of Punjab, Chandigarh.

6. The State Government will have the right to nominate other members in addition to or in substitution of the above-mentioned persons. Unless otherwise provided membership shall be vested with and transferred according to the official designation held by the member.
7. The members of the Board of Governors shall also be trustees of the Agency for the purpose of the Public Trust Act.
8. If on winding up or dissolution of the Agency, there shall remain after the satisfaction of debts and liabilities any property whatsoever, the same shall not be paid or distributed among members of the Agency or any of them but shall be dealt with in manner as provided under the Societies Registration Act, 1860.

We the several persons whose names and addresses are hereunder subscribed are desirous of being formed into a society in pursuance of this Memorandum of Association:-

	S/Shri	Occupation	Address
1.	Rajan Kashyap	Service	Secretary, Deptt. of Science & Technology, Govt.of Punjab, Chandigarh
2	A.S. Pooni	Service	Secretary, Deptt. of Agriculture, Govt.of Punjab, Chandigarh
3	R.N. Gupta	Service	Secretary, Finance Deptt. Govt.of Punjab, Chandigarh

4	T.K.A. Nair	Service	Secretary, Deptt. of Industries, Govt.of Punjab, Chandigarh
5	G.P.S. Sahi	Service	Secretary, Deptt. of Irrigation & Power, Govt.of Punjab, Chandigarh
6	B.R. Bhardwaj	Service	Secretary, Deptt. of Planning, Govt.of Punjab, Chandigarh
7	K.S. Bhatia	Service	Electronics & Industry Advisor, Govt. of Punjab, Chandigarh.
8	N.S. Kalsi	Service	Chief Executive, Punjab Energy Dev. Agency, Joint Secretary, Deptt. of Science & Technology, Govt.of Punjab, Chandigarh.

PUNJAB ENERGY DEVELOPMENT AGENCY

(RULES)

1. The Registered Office of the Agency shall be situated in the Union Territory of Chandigarh.
2. Membership – The Agency shall consist of the following members:-
 - a) First members of the Board of Governors and those who have subscribed to the Memorandum of Association;
 - b) Members nominated by the State Government.
3. When a person is nominated as member of the Agency by virtue of an office held by him, his membership of the agency shall terminate when he ceases to hold that office and the vacancy so caused shall be filled by his successor to that office.
4. Whenever a member desires to resign from the membership of the Agency, he shall address his resignation to the Chief Executive of the Agency and submit, the same to him. His resignation shall take effect only on its acceptance by the Chairman of the Board of Governors.
5. Any vacancy in the membership of Agency either by resignation or otherwise may be filled up by the State Government.
6. Should a person who is the member of the Agency by virtue of his office held by him be unable to attend the meeting of the Agency, he may appoint a proxy to attend the meeting in his place. Such proxy shall be entitled to take part in the proceedings of that meeting for which he is nominated but shall not have a right to vote thereat.
7. The Agency shall function notwithstanding that any person entitled to be a member by reason of his office is not represented on the Agency for the time being. The proceedings of the Agency shall not be invalidated by the above reason nor by the reason of any vacancy or defect in the nomination of any of its members.
8. The Agency shall maintain a roll of members at its registered office and every member shall sign the required form stating his occupation and address.
9. It shall be incumbent upon a member of the Agency to notify to the office of the Agency any change of his address or occupation.

10. The Agency shall maintain a Register of Members into which following particulars shall be entered:
- a) Name and address of each member.
 - b) The date on which the member was admitted.
 - c) The date on which the member ceased to be a member.
11. A member of the Agency or the Board of Governors shall cease to be such a member if he:
- a) dies, or
 - b) resigns his membership, or
 - c) becomes of unsound mind, or
 - d) becomes insolvent, or
 - e) is convicted of a criminal offence involving moral turpitude, or
 - f) is removed by the State Government.
12. Board of Governors
- a) Principal Secretary/Secretary, Department of New & Renewable Energy Sources, Government of Punjab, shall be the Chairman of the Board of Governors. However, the State Government may nominate/appoint any other specialist in the relevant field or any other person of repute as Member/Chairman of the Agency in addition to the above members from time to time and at that time the Special Secretary/Additional Secretary/Joint Secretary, Department of New & Renewable Energy Sources will be the representative on behalf of Government / AD.

- b) The following persons will constitute the first Board of Governors:

Board of Governors:

S. No.	S/Shri	Occupation	Address
1.	Rajan Kashyap	Service	Secretary, Deptt. of Science & Technology, Govt.of Punjab, Chandigarh
2	A.S. Pooni	Service	Secretary, Deptt. of Agriculture, Govt.of Punjab, Chandigarh

3	R.N. Gupta	Service	Secretary, Finance Deptt. Govt.of Punjab, Chandigarh
4	T.K.A. Nair	Service	Secretary, Deptt. of Industries, Govt.of Punjab, Chandigarh
5	G.P.S. Sahi	Service	Secretary, Deptt. of Irrigation & Power, Govt.of Punjab, Chandigarh.
6	B.R. Bhardwaj	Service	Secretary, Deptt. of Planning, Govt.of Punjab, Chandigarh
7	K.S, Bhatia	Service	Electronics & Industry Advisor, Govt. of Punjab, Chandigarh.
8	Rajan Kashyap	Service	Secretary, Deptt. of Rural Dev. and Panchyats, Govt.of Punjab, Chandigarh.
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13	Representative of Punjab Agriculture University, Ludhiana.		
14	N.S. Kalsi	Service	Chief Executive, Punjab Energy Dev. Agency, Joint Secretary, Deptt. of Science & Technology, Govt.of Punjab, Chandigarh.

13. Functions and powers of the office bearers:
 - a) The Chairman of the Board of Governors shall preside over all the meetings of the Board of Governors. He will also guide and supervise in general the working of the Agency.
 - b) The Chief Executive shall be the main implementing Officer of the Agency. Subject to the general superintendence, direction and control of the Board of Governors and such general or special instructions that the Board of Governors may lay down, he shall be responsible for convening meetings, for appointment of staff and prescribing terms and conditions governing them for maintenance of records and for communicating with all on behalf of the Agency. He shall formulate, co-ordinate and supervise all the projects of Agency to ensure their successful completion and implementation.

14. Powers and Functions of the Board of Governors:

The general superintendence, direction and control of the affairs of the Agency shall be vested in the Board of Governors of the Agency. Save as herein expressly provided, all the duties, powers, functions, and rights whatsoever or consequential and incidental to the carrying out of the objectives of the Agency shall be exercised by the Board of Governors.

15. In particular and without pre-judice to the generality of the foregoing provisions and subject to the provisions of the Memorandum, the Chief Executive shall have such powers as may be delegated to him by the Board of Governor.

16. Chairman of the Board of Governors – Chairman of the Board of Governors shall be a person hold the position of Principal Secretary/Secretary (New & Renewable Energy Sources) in the State Government or any other person nominated/appointed by the State Government from time to time.

17. Proceedings of the Board of Governors – (i) The Board of Governors may ordinarily meet once in every three months provided that the Chief Executive may himself on his own or upon a requisition of four members of Board of Governors require it to be called at any time. Not less than seven days

notice shall be given for every meeting of the Board of Governors and a copy of the proceedings of the meeting shall be circulated to members of the Board of Governors and the State Government as soon as practicable after the meeting provided that in case of urgency a shorter notice may be given with the prior approval of the Chairman and provided further that any accidental omission to give such notice to, or the non-receipt of any such by, any member shall not invalidate any proceedings of such meeting.

QUORUM:

- i) Four members shall constitute a quorum for any meeting of the Board of Governors. If within half an hour from the time appointed for the meeting a quorum is not present, the meeting if convened upon such requisition as aforesaid shall be dissolved, but in any other case it shall stand adjourned to the same day in the next week at the same time and place, and if at such adjourned meeting a quorum is not present those members who are present shall be the quorum and may transact the business for which the meeting was called.
 - ii) In case of difference of opinion amongst the members the opinion of the majority shall prevail.
 - iii) Each member of the Board of Governors including the Chairman shall have one vote and if there shall be an equality of votes on any question to be determined by the Board of Governors, the Chairman shall in addition have and exercise a casting vote.
 - iv) Every meeting of the Board of Governors shall be presided by the Chairman and in his absence by a member chosen from amongst themselves by the members present at the meeting.
 - v) Any resolution except such as may be placed before the meeting of the Board of Governors may be adopted by circulation among all its members present in India and any resolution shall be as effective and binding as if such resolution had been passed at the meeting of the Board of Governors.
18. The Board of Governors may by resolution delegate to the Chairman, Vice Chairman, Chief Executive and other officers of the Agency such of its powers for the conduct of its affairs of the Board of Governors as it may consider necessary or desirable.

RESOLVED FURTHER that the Chief Executive and/or any official of the Agency, be and are hereby authorised to give effect to these resolutions and to do all such acts, deeds and things which may be necessary and incidental thereto.

19. Subject to the rules, regulations and bye-laws and orders of the Board of Governors, the Chief Executive of the Agency shall be responsible for proper administration of the Agency and for the conduct of the staff under the direction and control of the Board of Governors.
20. The members of the Agency, the Board of Governors or any Committee appointed by the Agency or the Board of Governors shall not be entitled to any remuneration from the Agency. However, they shall be entitled to reimbursement of, or compensation for expenditure on travelling, conveyance etc., incurred by them in attending meetings of the Agency or Board of Governors or any Committee thereof or in performing journeys for the work of the Agency at such rates and in such manner as may be prescribed by the Board of Governors.
21. The Chairman shall have the power to invite any person or persons, not being member of the Board of Governors to attend the meeting of the Board of Governors but such invitees shall not be entitled to vote at the meeting.
22. Annual General Meeting:
 - a) The Agency shall after giving at least fourteen days notice, hold an annual general meetings at least once in every year and not more than 15 months shall elapse between two successive annual general meetings.
 - b) The Balance Sheet, the Income and Expenditure Account, the Auditors Report and Annual Progress Report in respect of the financial year ending on the 31st March preceding shall be placed at the annual general meetings for consideration before the 30th of June of every year.
 - c) At least 5 members of the Agency present at the annual general meeting shall form a quorum.
 - d) The Chairman of the Board of Governors shall preside over the annual general meeting.

23. Funds of the Agency :- The funds of the Agency shall consist of the following:-
 - a) Grants/Loans received from State and Central Governments.
 - b) Donations and loans from persons or bodies who may or may not become members.
 - c) Income from investments, and
 - d) Income from other sources.

24. Audit – The accounts of the agency shall be audited by a firm of Chartered Accountant to be appointed by the Board of Governors. The form in which the accounts should be maintained and the manner in which they should be presented at the annual general meeting may be prescribed by the Board of Governors.

25. Within 30 days after holding of annual general meeting there shall be filed with the Registrar of Societies (i) a list of the names, addresses and occupations of the members of the Board of Governors including the Chairman and the Chief Executive and other office bearers of the Agency. (ii) Annual report for the previous year along with the auditors report thereon. Such list and the annual report shall be certified by the Chief Executive and the accounts officer. A copy of the annual accounts along with the auditors report thereon and the annual administration report shall simultaneously be forwarded to the State Government, and if necessary to the relevant department of the Central Government.

26. If any change occurs in the composition of the Board of Governors or in the holder of the office of the Chairman or the Chief Executive at any time for any reason, such change shall, within 30 days be notified to the Registrar of Societies.

27. Property of the Agency – All property belonging to the Agency shall be deemed to be vested in the Board of Governors of the Agency but shall be referred to as, “ The Property of the Agency”.

28. Suits and proceedings by and against the Agency – The Agency may sue or may be sued in the name of the Chief Executive at any office bearer authorised by the Board of Governors in this behalf.

- a) No suit or proceedings shall abate by reason of any vacancy or change in the holder of the office by the Chairman, the Chief Executive or any office bearer authorised in this behalf.
 - b) Every decree or order against the Agency in suit or proceedings shall be executable against the property of the Agency and not against the person or the property of the Chairman, Chief Executive or any office bearer.
 - c) Nothing herein shall exempt the Chairman, the Chief Executive or any other office bearer of the Agency from any criminal liability under the act or entitle him to claim any contribution from the property of the Agency in respect of any fine paid by him or conviction by a criminal court.
29. Every member of the Agency may be sued or prosecuted by the Agency for any loss or damage caused to the Agency or its property for anything done by him which is detrimental to the interest of the Agency.
30. Accounts – The Agency shall keep at its registered office, adequate and proper books of accounts according to double entry system of accounting in which shall be entered accurately the following:-
- a) All sums of money received and the sources thereof and all sums of money spent by the Agency and the object or purposes for which sums are expended.
 - b) The Agency's assets and liabilities.
31. Alteration or extension of the objects of the Agency – The Agency may subject to the approval of the State Government alter or extend the objectives for which it is established in the following way:-
- a) The Board of Governors shall submit the proposition for such alteration or extension as aforesaid to the members of the Agency in a written or printed report.
 - b) The Board of Governors shall convene a special general meeting according to the rules for consideration of the said proposition.

- c) Such report shall be delivered or sent by post to every member of the Agency with a clear notice of fifteen days about the special general meeting as aforesaid.
 - d) Such proposition shall be required to be confirmed by a resolution passed by three-fifths of the members present and voting at the special general meeting, so convened.
32. The rules of the Agency may be altered at any time by a resolution passed by the majority of the members of the Agency present and voting in any general meeting of the Agency which shall have been duly convened for the purpose. The modified rules will be deemed to have come into force in accordance with the provisions contained in the Registration of Societies, Act, 1860.

This is to certify that the memorandum of the Resolution of Agency and its rules are correct and a true copy of the original.

**Nirmaljit Singh Kalsi, IAS,
CHIEF EXECUTIVE,
PUNJAB ENERGY DEVELOPMENT AGENCY**