

(As on 31.08.2020)

## **Punjab State Industrial Development Corporation Limited**

(MANNUAL – 1)

### **Particulars of Organization, Functions and Duties**

#### **2.1 Objective/purpose of PSIDC**

PSIDC was established for promotion of large & medium scale industries in the State. Subsequently, PSIDC was declared second State level financial institution under IDBI Act. Presently, the Corporation combines in itself the roles of an institutional entrepreneur, a financial institution and a facilitator for promotion of industries in the State of Punjab.

#### **2.2 Mission/Vision Statement of PSIDC**

To make Punjab one of the most favoured investor friendly destination for industry, so as to facilitate rapid economic growth, employment opportunities and improved standard of living.

#### **2.3 Brief history of PSIDC and context of its formation.**

The Punjab State Industrial Development Corporation Limited was established in January 1966 for promoting large and medium scale industries in the State of Punjab. It has set up 308 projects involving a capital outlay of Rs.4010.34 crores providing direct and indirect employment to 73591 persons.

As a financial institution, it has provided loans amounting to Rs.510.52 crores to 866 projects. The Corporation has now started the function of facilitation for promotion of industries in the State. It has done spadework for identification of land for international airport near Ludhiana, grass- root Petroleum Refinery of 9 MM TPA capacity alongwith 140 MW power plant in addition to MOUs for meat processing units in Punjab and for manufacture/assembly of special vehicles with Ashok Leyland.

#### **2.4 Main activities/functions of PSIDC**

- i) To act as facilitator for promotion of industry in the State of Punjab.
- ii) To extend term loans under SIDBI/IDBI Refinance Scheme/own sources.
- iii) To provide assistance by way of direct subscription and/or in the equity share capital for promotion of industrial projects promoted by entrepreneurs in the private sector in the State of Punjab

## **Punjab State Industrial Development Corporation Limited**

### **2.5 List of services being provided by PSIDC with a brief write-up on them.**

PSIDC is concentrating on the following objectives:-

- (a) As an institutional entrepreneur, the Corporation undertakes techno-economic investigations and, based on the results of these investigations, it approaches the Govt. of India for issue of Letters of Intent/industrial Licenses, if required, after finalisation of technical and financial collaborations. Wherever required it floats companies for implementing the projects in the Assisted Sector, Joint Sector or Public Sector.
- (b) The Corporation has been providing assistance by way of direct subscription to equity of projects promoted by entrepreneurs in Private sector in the State to meet the gap in promoters' resources for meeting the promoters' contribution. The extent of facility is limited to Rs.60 lacs in case of projects which do not envisage public issue and up to Rs.200 lacs in case of projects which envisage public issue. This facility of direct subscription is available to new companies as also to the existing companies for financing of their expansion/diversification or modernisation proposals.
- (c) As a financial institution, the Corporation provides term loans upto Rs.400 lacs under normal refinance scheme of IDBI/SIDBI and term loans upto Rs.500 lacs for purchase of equipment under IDBI/SIDBI's Equipment Refinance Scheme.
- (d) The Corporation also acts as a facilitator for assisting the entrepreneurs for setting up of projects in the State of Punjab. Though the Corporation may not invest in such projects yet in its role as a facilitator, it helps the entrepreneurs in obtaining necessary Govt. approvals as also for locating appropriate site

### **2.6 Organisational structure Diagram at various levels namely State, Directorate, region district, block etc.**

The organisational structure of PSIDC is enclosed.

### **2.7 Expectation of the public authority from the public for enhancing its effectiveness and efficiency.**

The entrepreneurs should come up with new projects in the fields of bio-technology, I.T. industries, agro-based projects and other sun-rise industries to accelerate the pace of socio-economic development in the State of Punjab.

**2.8 Arrangements and methods made for seeking public participation/contribution.**

Comments/suggestions from the industrialists either directly or through CII or PHD Chambers of Commerce, are considered for formulation of policies.

**2.9 Mechanism available for monitoring the service delivery and public grievance resolution.**

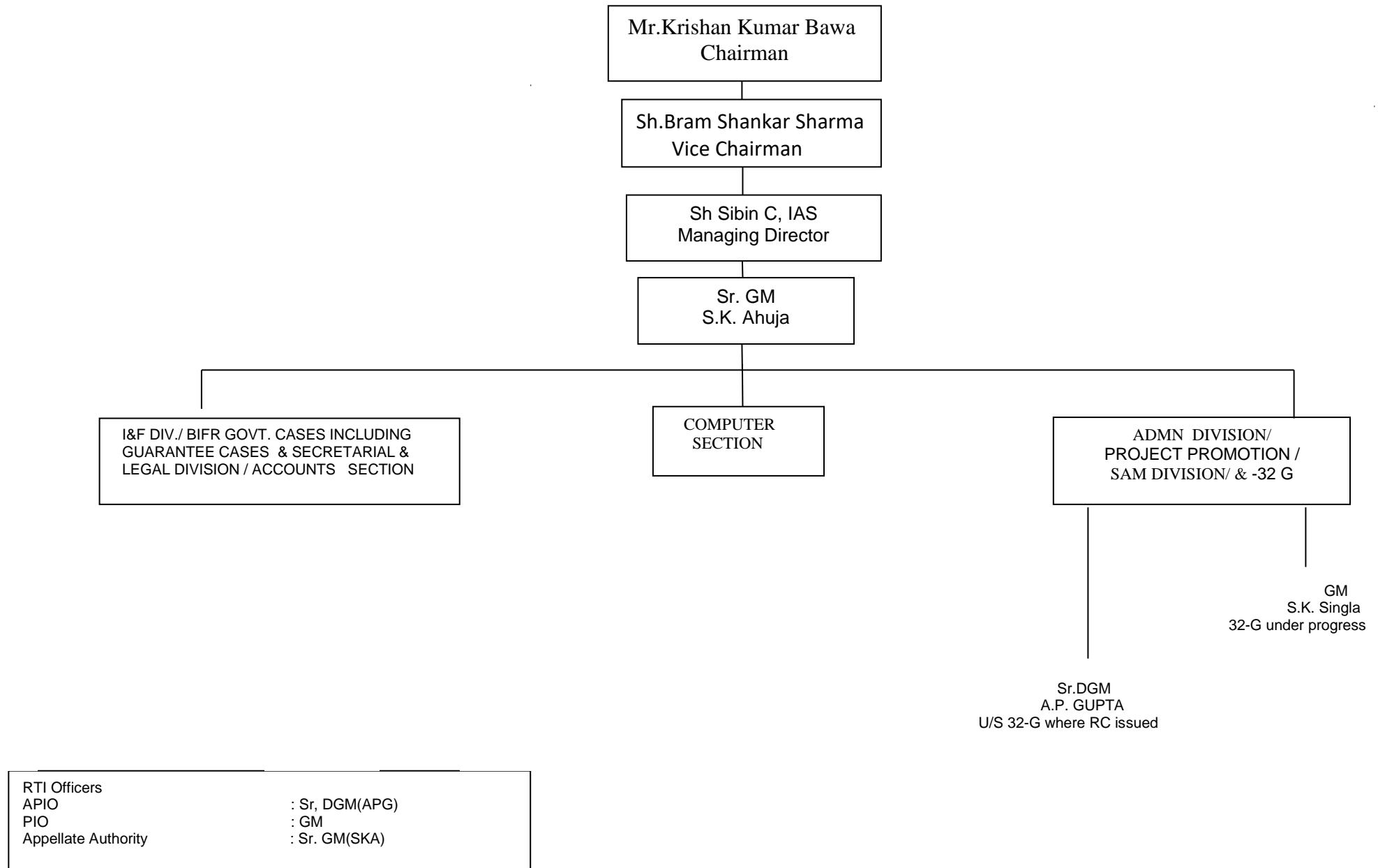
Resolving/disposing off all complaints/grievances directly concerning the Corporation and initiating action in cases involving other departments promptly and informing the customer accordingly.

**2.10 Addresses of the main office and other offices at different levels**

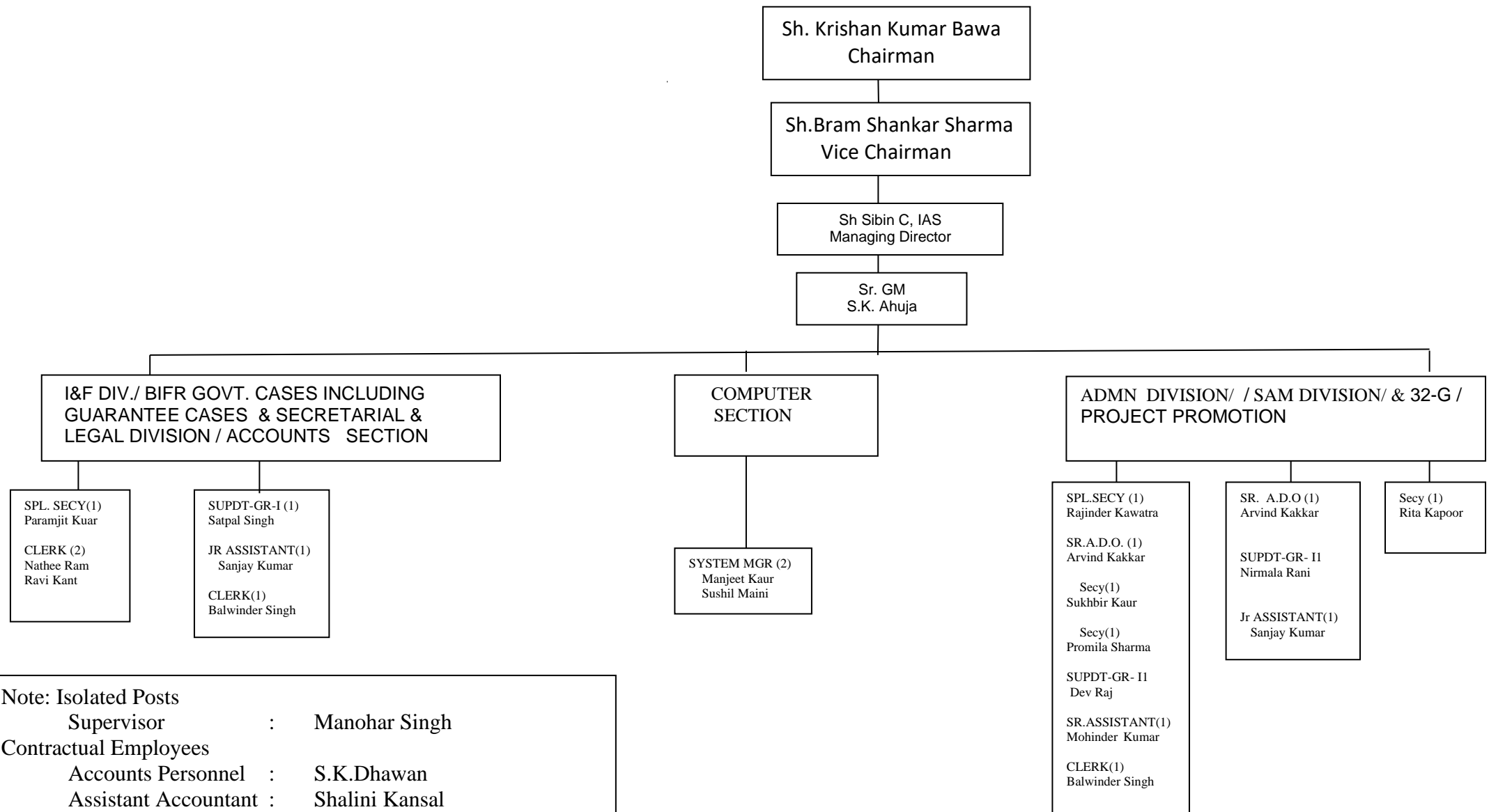
Punjab State Industrial Development Corporation Limited,  
Udyog Bhawan,  
18 Himalaya Marg, Sector 17,  
Chandigarh – 160017 (U.T.) India.

**2.11 Working hours 9.00 A.M. to 5.00 P.M. (Monday to Friday)**

**ORGANISATION CHART OF MANAGEMENT STAFF OF PSIDC AS ON 31.08.2020**



**ORGANISATION CHART OF NON MANAGEMENT STAFF OF PSIDC AS ON 31.08.2020**



**Note: Isolated Posts**  
 Supervisor : Manohar Singh  
**Contractual Employees**  
 Accounts Personnel : S.K.Dhawan  
 Assistant Accountant : Shalini Kansal  
 Accountant : Aditya Goel, (Outsourced)  
 Assistant Accountant : Deeksha Gupta(Outsourced)  
 Driver : Bachan Singh  
 Peons/Helpers : 4 (Outsourced)

Drivers - : 3  
 Class IV Daftari Mukh Helper Peons Head Sweeper Sweeper  
 1 2 3 1 2  
 (1) One Peon on deputation with PSIEC